

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1266-02
Bill No.: HB 627
Subject: County Officials; Property, Real and Personal; Taxation and Revenue - General;
Taxation and Revenue - Property
Type: Original
Date: March 18, 2003

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 5 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of the Cole County Assessor**, the **Office of the Cole County collector**, the **Office of the Attorney General**, the **Department of Revenue**, and the **State Tax Commission**, assume this proposal would have no fiscal impact on their organizations.

Officials from **Jackson County**, **St. Louis County**, and the **Office of the Boone County Collector** did not respond to our request for information on this proposal.

<u>FISCAL IMPACT - State Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would make various technical modifications to laws relating to delinquent tax sales.

1. If the county commission does not a trustee or trustees, or if the trustee or trustees do not accept property after the third offering where no sale occurred, then the collector could sell the land subsequent to the third offering of such land and lots at any time and for any amount.
2. If the county collector chooses to perform a title search, the collector may charge the purchaser the cost of the title search before giving the purchaser a deed. Certificates of purchase could not be assigned to nonresidents of Missouri or to delinquent taxpayers.
3. Any person purchasing property at a delinquent land tax sale would pay the fees for recording the collector deed to be issued, and the collector would record the deed before delivering the deed to the purchaser of the property.
4. Upon surrender of a certificate of purchase, any surplus moneys paid by the first holder of the certificate of purchase would be repaid without interest to the certificate holder.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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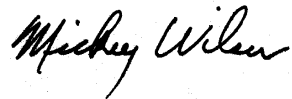
SS:LR:OD (12/02)

SOURCES OF INFORMATION

Cole County Assessor
Cole County Collector
Department of Revenue
State Tax Commission
Office of the Attorney General

NOT RESPONDING

Jackson County
St. Louis County
Boone County Collector



Mickey Wilson, CPA
Director
March 18, 2003